

Truffle

Asset Management



Financial Advisory and Intermediary
Services Act, 37 of 2020
DISCLOSURE DOCUMENT
AUGUST 2022

The value of experience.

INTRODUCTION

Truffle Asset Management (Pty) Ltd (“the FSP”) is required to disclose certain information to clients.

Please read through this document carefully. Should anything in this document be unclear, request further information from us. A copy of this document will be made available for your record keeping.

AUTHORISED FINANCIAL SERVICES PROVIDER

The FSP is an authorised financial services provider in terms of the Financial Advisory and Intermediary Services Act, 37 of 2020 (“FAIS”) and is regulated by the Financial Sector Conduct Authority (“FSCA”).

A copy of the FSP license certificate is displayed at the business premises of the FSP and a copy thereof is available upon request. The FSP is not exempted by the FSCA with regard to any matter covered in the FAIS Act.

The business particulars of the FSP are as follows:

REGISTRATION NUMBER	2008/009740/07
FSP NUMBER	36584
PHYSICAL ADDRESS	Ground Floor, Lancaster Gate, Hyde Park Office Park, Cnr William Nicol and Jan Smuts, Hyde Park
POSTAL ADDRESS	PO Box 535, Pinegowrie, 2135
CONTACT PERSON	Craig Sampson
TELEPHONE NUMBER	011 325 0030
E-MAIL	craig@truffle.co.za
WEBSITE	www.truffle.co.za

FINANCIAL SERVICES AND PRODUCTS

The FSCA has duly authorised the FSP to render financial services in respect of the following financial products:

DESCRIPTION OF FINANCIAL PRODUCT	ADVICE NON-AUTOMATED	INTERMEDIARY OTHER
CATEGORY I		
1.5 Retail Pension Benefits	X	X
1.7 Pension Fund Benefits	X	X
1.8 Shares	X	X
1.9 Money market instruments	X	X
1.10 Debentures and securitised debt	X	X
1.11 Warrants, certificates or other instruments	X	X
1.12 Bonds	X	X
1.13 Derivative instruments	X	X
1.14 Participatory interests in a collective investment scheme	X	X
1.17 Long-term Deposits	X	X
1.18 Short-term Deposits	X	X
1.24 Structured Deposit	X	X
1.26 Participatory interest in a hedge fund	X	X
CATEGORY II - DISCRETIONARY FSP		
2.5 Shares		X
2.6 Money market instruments		X
2.7 Debentures and securitised debt		X
2.8 Warrants, certificates or other instruments		X
2.9 Bonds		X
2.10 Derivative instruments		X
2.11 Participatory interests in a collective investment scheme		X
2.13 Long-term Deposits		X
2.14 Short-term Deposits		X
2.18 Structured Deposits		X
2.20 Participatory interest in a hedge fund		X

AUTHORISED KEY INDIVIDUALS AND APPOINTED REPRESENTATIVES

The FSCA has approved the following key individuals to manage and oversee the following classes of business for the FSP:

FULL NAME	CATEGORY OF LICENCE	CLASS OF BUSINESS
Louis van der Merwe	Category I	Pension Fund Benefit
		Short-term and Long-term Deposits
		Structured Deposits
		Investments
	Category II	Short-term and Long-term Deposits
		Structured Deposits
		Investments
	Category IIA	Short-term and Long-term Deposits
		Structured Deposits
		Investments
Hannes van der Westhuyzen	Category I	Pension Fund Benefit
		Short-term and Long-term Deposits
		Structured Deposits
		Investments
	Category II	Short-term and Long-term Deposits
		Structured Deposits
		Investments
	Category IIA	Short-term and Long-term Deposits
		Structured Deposits
		Investments

The FSP has duly appointed the following representatives to render financial services on behalf of the FSP and accepts responsibility for the actions of the representatives in the rendering of financial services within the scope of their appointment:

1. Craig Sampson (Email: craig@truffle.co.za)
2. Etienne Roux (Email: etienne@truffle.co.za)
3. Hannes van der Westhuyzen (Email: hannes@truffle.co.za)
4. Iain Power (Email: iain@truffle.co.za)
5. Louis van der Merwe (Email: louis@truffle.co.za)
6. Nicole Agar (Email: nicole@truffle.co.za)
7. Palvi Kala (**Services Under Supervision**) (Email: palvi@truffle.co.za)
8. Rachel Thomson (**Services Under Supervision**) (Email: rachel@truffle.co.za)
9. Samkeliso Ncube (**Services Under Supervision**) (Email: samu@truffle.co.za)
10. Saul Miller (Email: saul@truffle.co.za)
11. Sibusiso Mavundla (Email: sibusiso@truffle.co.za)
12. Simone Sharman (Email: simone@truffle.co.za)
13. Simphiwe Msibi (**Services Under Supervision**) (Email: simphiwe@truffle.co.za)
14. Sophie van Garderen (Email: sophie@truffle.co.za)
15. Thishan Govender (**Services Under Supervision**) (Email: thishan@truffle.co.za)
16. Vuyolwethu Nzube (**Services Under Supervision**) (Email: vuyolwethu@truffle.co.za)

DETAILS OF PRODUCT SUPPLIER

The FSP does not make use of any product supplier or market the financial products of any product supplier.

CONFLICT OF INTEREST MANAGEMENT POLICY

The FSP has adopted and implemented a conflict-of-interest management policy. This policy is publicly available on our website.

FINANCIAL INTELLIGENCE CENTRE ACT (“FIC ACT”)

The FSP is registered as an accountable institution. The FSP follows a risk-based approach to money laundering and related activities. By following this approach, the FSP is required to identify all prospective clients and verify their given information, as well as keep records in respect thereof.

COMPLIANCE OFFICER

COMPLIANCE PROVIDER	Independent Compliance Services (Pty) Ltd
PRACTICE NUMBER	1258
CONTACT PERSON	Enrique Goosen
TELEPHONE NUMBER	021 975 6597
E-MAIL	info@complianceservices.co.za

COMPLAINTS

Should you wish to pursue a complaint against the key individual or a representative of the FSP, the complaint should be addressed to the following person in writing and contain sufficient details in respect of the complaint:

CONTACT PERSON	Craig Sampson
E-MAIL	craig@truffle.co.za

If the complaint cannot be settled satisfactorily with the FSP, the complaint may then be referred to the office of the FAIS Ombud that was created to provide a further redress mechanism.

TELEPHONE NUMBER	086 066 3247
E-MAIL	info@faisombud.co.za
WEBSITE	www.faisombud.co.za

INDEMNITY COVER

The FSP holds professional indemnity insurance cover.

DISCLAIMER

There are risks involved when buying, selling or investing in any financial product. The value of financial products can increase as well as decrease over time, depending on the value of the underlying securities and market conditions.

Past returns may not be indicative of future returns and an investor should seek independent professional financial, legal and tax advice relevant to their circumstances before making any investment decision. Investors should also take cognisance of the fact that Hedge Funds are collective investment schemes to which the prescribed provisions of the Collective Investment Schemes Control Act, 45 of 2002 apply.