

UNIT TRUST INVESTMENT APPLICATION FORM

Section 1 : INVESTOR DETAILS				
Existing Client	Yes		No	Client No:
Title				
Surname/Trust/Company Name/Corporation				
Name				
Resident / Non-Resident				
Country of Residence				
Income Tax Number				
Permanent Physical Address				Postal Code
Postal Address				Postal Code
E-Mail Address				
Telephone Details				
Work	[]		Home	[]
Cell	[]		Fax	[]
ID/Passport No./Trust/Company/Partnership/CC Reg. No.				

Section 2 : INVESTMENT DETAILS				
Portfolio	Class		Lump Sums	Debit Orders
	A	B		
Truffle General Equity Fund				
Truffle Flexible Fund				
TOTAL			R	R
<p>Payments into the Funds can be made at any ABSA Bank, by direct deposit or cheque to:</p> <p> Account Name: Prime CIS Inflow Bank: ABSA Bank Branch: All Branch Code: 632005 Account Number: 4064 735 617 </p> <p>Note: All income will be reinvested in additional units.</p>				
Initial Charges				
Lump Sums:				Total
Truffle General Equity Fund				
Truffle Flexible Fund				
				Up to a maximum of 3.42%
Debit Orders:				Total
Truffle General Equity Fund				
Truffle Flexible Fund				
				Up to a maximum of 3.42%

Annual Charges		Total
Truffle General Equity Fund – Class A		1.425%
Truffle General Equity Fund – Class B		0.855%
Truffle Flexible Fund – Class A		1.425%
Truffle Flexible Fund – Class B		0.855%
		Initial
Please note: All fees are quoted inclusive of VAT		
Performance Fees		
Truffle General Equity Fund – Class A	None	
Truffle General Equity Fund – Class B	10% of the outperformance of the fee hurdle (equal to the return of the FTSE / JSE All Share Total Return Index) plus VAT	
Truffle Flexible Fund – Class A	None	
Truffle Flexible Fund – Class B	10% of the outperformance of the fee hurdle (mean of the funds in the Domestic Asset Allocation Flexible category of ASISA) on a rolling one-year basis plus VAT	
		Initial

Section 3 : SPECIAL REQUIREMENTS / ADDITIONAL DECLARATIONS	

Section 4 : BANK DETAILS	
Account Holder :	
Bank :	
Branch Name :	
Branch Code :	
Account Type :	
Account Number :	
Initial	

Section 5 : DEBIT ORDERS	
<p>I / We request Prime Collective Investment Schemes Management Company or its assignees to draw against my / our account with the bank noted above (or any other bank or branch to which I / we may transfer my / our account) the investment amount in respect of the authority given and to continue thereafter on the 3rd day of each month when such installment becomes payable. All such withdrawals from my / our bank account shall be treated as though they have been signed by me / us personally.</p> <p>I / We agree to pay any bank charges and costs relating to the debit order authority. This authority may be cancelled by me / us in writing, subject to 30 calendar days notice. I / We declare that all funds invested are not the proceeds of unlawful activities.</p>	
Signature of Account Holder _____	
Payment Frequency:	<input type="checkbox"/> Single <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half-yearly <input type="checkbox"/> Yearly
Debit Order Amount	R
Start Date	
Escalation Percentage or Amount	
Escalation Date	

Section 6 : WITHDRAWALS / MONTHLY INCOME					
Timing:	On Request	Monthly	Quarterly	Half-yearly	Yearly
Withdrawal Amount	R		OR		%
Start Date					
Escalation Percentage or Amount					

Section 7 : TRUFFLE DECLARATION
Surname:
First Names:
Truffle Advisor Code:
<p>Declaration: Truffle Asset Management warrants that it has either established and verified the identity of all Clients in accordance with section 21 of the Financial Intelligence Centre Act No 38 of 2001 ("FICA"), or that in terms of its rules and procedures ordinarily applied in the course of establishing business relationships or concluding single transactions, they will have established and verified, in accordance with section 21 of FICA, the identity of every Client on whose behalf they will be establishing business relationships or conducting single transactions with Prime Collective Investment Scheme or that Truffle Asset Management has, where it has not established and verified the identify of any Client, been exempted from having to do so by another (the primary) accountable institution and that Truffle Asset Management will or has obtained a written undertaking from the primary accountable institution to this effect. Truffle Asset Management further warrants that they will keep records of such identification in accordance with Section 22 of FICA or, where it has not established and verified the identity of Clients, another (the primary) accountable institution has provided Truffle Asset Management with an undertaking that it will keep the requisite records.</p>
Signature:

Annexure 1 : INVESTMENT OBJECTIVES
<p>1. The Truffle General Equity Fund shall be a Domestic General Equity Fund. The primary investment objective of the portfolio is capital appreciation through investment primarily in equity and derivative instruments across all sectors of the JSE Securities Exchange South Africa. The portfolio will invest a minimum of 75% of the market value of the portfolio in equities at all times. The portfolio may also include participatory interest or any other form of participatory interest in collective investment schemes or other similar schemes where the aforementioned schemes are operated in territories other than South Africa, participatory interest or any form of participation in these schemes will be included in the portfolio only where the regulatory environment is, to the satisfaction of the manager and trustee, of a sufficient standard to provide investor protection at least equivalent to that in South Africa.</p> <p>2. The Truffle Flexible Fund shall be a Domestic Asset Allocation Flexible Fund. The primary investment objective of the portfolio is to maximize returns over the longer term at the risk of greater short term volatility of capital values. The investment manager has substantial flexibility to vary the asset allocation in such a manner as he deems appropriate. The portfolio may also include participatory interests or any other form of participation in portfolios of collective investment schemes or other similar collective investment schemes as the Act may allow from time to time. Where the aforementioned schemes are operated in territories other than South Africa, participatory interests or any other form of participation in portfolios of these schemes will be included in the portfolio only where the regulatory environment is to the satisfaction of the manager and trustee of a sufficient standard to provide investor protection at least equivalent to that of South Africa.</p>

Annexure 2 : DISCLAIMER AND STATUTORY DISCLOSURES

The investor acknowledges and understands that Prime cannot provide the investor with advice. Any information and opinions which may be provided by Prime are of a general nature and are not intended to address the circumstances of any particular individual or entity. Prime are not acting and do not purport to act in any way as an advisor or in a fiduciary capacity. The investor should not act upon such information or opinion without appropriate professional advice after a thorough examination of a particular situation. Prime endeavours to provide accurate and timely information but make no representation or warranty, express or implied, with respect to the correctness, accuracy or completeness of any information or opinions. Prime do not undertake to update, modify or amend the information on a frequent basis or to advise any person if such information subsequently becomes inaccurate. Any representation or opinion is provided for information purposes only. In the event that the investor decides not to appoint a financial advisor the investor indemnifies Prime from any loss or damage which the investor may suffer as a result of investing or transacting with Prime without the advice of a financial advisor. Collective Investment Schemes in Securities (Unit Trusts) are generally medium to long term investments. The value of participatory interests (units) may go down as well as up and past performance is not necessarily a guide to the future. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Unit trusts are traded at ruling prices and can engage in borrowing and scrip lending. Forward pricing is used. Trading of participatory interests on an exchange may incur additional costs including; brokerage, administration fees and uncertified securities tax. Non-quantifiable deductions included in the net asset value price may comprise brokerage, MST, auditor's fees, bank charges, trustee and custodian fees. Prime is a member of the Association for Savings & Investment SA (ASISA).

Annexure 3 : DECLARATION

I/We have read, understand and agree to be bound by the provisions of this application form. If, on the date of signature of this application form an updated application form exists and the fees are different on that form, the fees on the updated application form will apply;

I/We understand and/or warrant that:

- the information contained herein is correct, and that, if this application form is signed in a representative capacity, I/we have the necessary authority to do so and that this transaction is within my/our powers;
- Prime reserves the right to request any additional evidence to identify the source of this investment;
- Prime shall, at its discretion, have the option to pay or collect any amount (provided that I/we owe this amount to Prime) through the Automated Clearing Bureau or Electronic Funds Transfer, or by direct debit or credit against my/our bank by means of a debit or credit note addressed to my/our bankers. Any amounts so received by Prime will be deemed not to have been received by Prime and no transaction in respect of such application may be made until the amount of the debit order, cheque or EFT payment has been unconditionally credited to the Prime account with its bankers;
- any variations to the terms of this agreement made by my/our financial advisor or me/us will only be binding if accepted in writing by Prime. No act or omission will be construed as an acceptance of a variation to this agreement;
- all monies deposited in the applicable Prime account for this investment, were obtained from legitimate sources. I/We further warrant that I/we have complied and will continue to comply with all relevant legislation, including, but not limited to money laundering and income tax legislation;
- I/We am/are acting for my/our own account and that I/we have made my/our independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me/us, based upon my/our own judgment, and upon advice from such advisors as I/we may deem necessary. I/We warrant that I am/we are not relying on any communication from Prime, whether written, oral or implied as investment advice or as a recommendation to enter into the investment is being understood that information and explanations relating to the terms of an investment shall not be considered investment advice or a recommendation to enter into the investment. I/We warrant that I/we have not received from Prime any assurance or guarantee as to the expected return on this investment; I/We indemnify and hold Prime harmless against any claim of whatsoever nature, which I/we may have resulting from conducting business telephonically, via the online services (including e-mail), or by way of facsimile. I/We hereby consent to Prime taking any security precautions it may deem necessary for it to proceed with my/our application.

SIGNATURE OF INVESTOR

Date :

Signed at :

Signature :